As the U.S.–China trade war has disrupted global supply chain, the cargo flow between US and China could shift to countries in Southeast Asia and emerging markets. Yang Ming Marine Transport Corp., a globalized shipping company, continues to enhance service competitiveness amid Intra-Asia market proactively toward the rationalization of routes and optimization of fleet. To strengthen the service layout in Southeast Asia, we extend service loops through slot exchange cooperation with other carriers and adopt multi-stage utilization policy on main East-West service network to improve performance and efficiency.

In response to the implementation of IMO 2020 regulations effective from January 1, 2020, ships without scrubber retrofit are requested to use marine fuels with a sulphur content of no more than 0.5% against the current limit of 3.5% in an effort to reduce the emission of sulphur oxide. As the new 0.5% global sulphur cap on marine fuels leads to the increase of the operation cost, a series of contingency plans have to be carried out including tank cleaning, preparation of the fleet desulfurization equipment installation, capital planning, diversion of risks, and considering the needs of scrubber installation for partial container vessels.

Our Company has also continuously optimized the structure of operating fleets by deploying new-built eco-friendly vessels to replace aged ones. The new-built 2,800 TEU, owned feeder type vessels to be the first ones to receive Smart Ship notations in Taiwan or the world, will be delivered from 2020 to 2021. This not only achieves enterprise citizen responsibility but also effectively reduces the unit costs to advance comprehensive competitiveness.

In 2020, the company aims to achieve profitability and sustainable operation. In addition to continuing to implement open source and cost-saving measures, it improves the ship and container ownership rate, reduces unit costs, increases the company’s market competitiveness, and fundamentally improves financial structure. In addition, depending on market conditions, equity financing will be planned to further improve the company’s financial structure.

Staff is the foundation of sustainable development for our company. The vision of our human resources is excellent employees, outstanding team, improving Yang Ming. And we draw up human resource policy according to following four schemes: talent internationalization, international talents, team based learning, and versatile employees. Yang Ming recruits new employees through public advertisements continually and irregularly. We provide good salary and welfare, solid and complete trainings, multiple career developments and dynamic promotion system, therefore our employees enjoy working and growing with the company all together.

In addition to continuing with our efforts to educate the public on oceanic culture, we are actively cooperating with the development of urban oceanic and arts education resources to carry out our vision of cultural citizenship. We hope to effectively match up and foster the creative display of oceanic culture, thereby producing the transformation and growth of different industries; driving the revitalization of peripheral cultures and economies; and raising the destination attractiveness of the region.

Facing climate change and global attention towards environmental protection, we actively promote energy conservation and pollution prevention in our various work areas on-ship and on-shore. We take specific measures to protect the environment, creating a deeply entwined and integrated relationship with the ocean. We will continue to plant our feet on this land, and gaze on the ocean with the noblest vision. We also hope that you will continue to lend us support and encouragement.

Bronson Hsieh
Chairman and CEO