Customer Notice – IBX VESSEL SONGA IRIDIUM - GROUNDING BOSPORUS 27-Dec-19

Jan. 22, 2020

Dear Valued Customers,

Further to our customer notice of January 14, 2020 we would like to keep you aware of the further development as below.

YM's chartered in vessel MV. Songa Iridium is still being detained by Coastal Safety of Turkey.

Please be advised that the Coastal Safety of Turkey just obtained the cargo value assessment report from its own source.

YM is trying our best working with related parties to solve the situation we facing. This is a very difficult case and your understanding is appreciated.

Thanks and best regards, Commercial Group Yang Ming Marine Transport Corp.